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NSC BRIEFING

26 February 1958

BACKGROUND ON ARGENTINA

I. US direct investment amounted to about \$470 million in 1956.

(25% of total foreign investment.) British have 20%.

A. American and Foreign Power is largest investor with \$117 million.

B. Standard Oil has about \$35 million in refineries, etc.; other US oil companies about \$5 million; some wells.

C. Meatpackers--Swift, Armour, Wilson--have about \$35 million.

D. Other important interests:

International Harvester	\$9 million
Kaiser (autos)	8 million
Sterling Drug	6 million
Pfizer Drug	5 million
First of Boston	5 million
Koppers	850,000

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